



Daily Focus

Market Overview

USA

Biden, McCarthy Hold 'Productive' Meeting but No Debt Deal Yet. The Dow fell 140.05 points or 0.42%. The S&P 500 rose 0.65 points or 0.02%, and the Nasdaq rose 62.88 points or 0.50%.

China

The China market closed higher. The Shanghai Composite Index rose 12.93 points or 0.39% to close at 3,296. The ChiNext Index rose 1.57 points or 0.07% to close at 2,280, with a total turnover of CNY 795.4 billion.

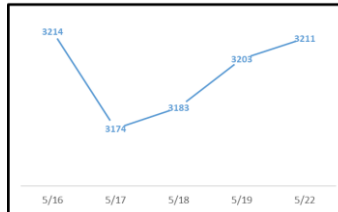
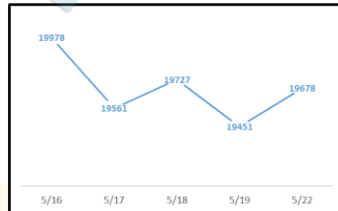
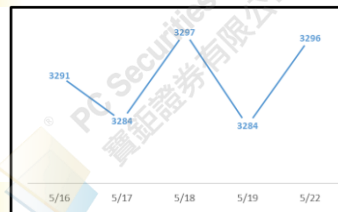
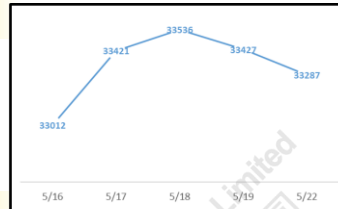
Hong Kong

The Hang Seng Index rose 227.60 points or 1.17% to close at 19,678 yesterday. The Hang Seng Technology Index rose 81.85 points or 2.14% to close at 3,903, with a trading volume of HKD 93.9 billion.

Singapore

The Straits Times Index rose 8.50 points or 0.27% to close at 3,211 yesterday, with a total turnover of S\$0.97 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	33286.58	↓ -140.05	-0.42%
Nasdaq	12720.78	↑ 62.88	0.50%
S&P500	4192.63	↑ 0.65	0.02%
Europe			
FTSE100	7770.99	↑ 14.12	0.18%
CAC40	7478.16	↓ -13.80	-0.18%
DAX	16223.99	↓ -51.39	-0.32%
STOXX600	468.91	↑ 0.06	0.01%
Asia			
Nikkei 225	31086.82	↑ 278.47	0.90%
Shanghai	3296.47	↑ 12.93	0.39%
Hang Seng	19678.17	↑ 227.60	1.17%
STI	3211.09	↑ 8.50	0.27%
JCI	6729.65	↑ 29.09	0.43%
TWSE	16180.89	↑ 5.97	0.04%
Forex			
EURUSD	1.08	↑ 0.0008	0.07%
GBPUSD	1.24	↓ -0.0008	-0.06%
USDJPY	138.60	↑ 0.6200	0.45%
USDCNH	7.05	↑ 0.0223	0.32%
USDHKD	7.83	↑ 0.0116	0.15%
USDSGD	1.35	↑ 0.0022	0.16%
USDIDR	14890.00	↓ -40.00	-0.27%
Commodity			
Gold	1977.20	↓ -4.40	-0.22%
WTI Oil	72.05	↑ 0.44	0.61%



The People's Bank of China showed that the 1-year and 5-year-plus LPR reported 3.65% and 4.3% respectively, in line with previous market expectations, and remained unchanged for the ninth consecutive month.



The Cabinet Office showed that core machinery orders fell by 3.9% MoM in March, and the market is expected to rise by 0.7%, which is the second consecutive month of decline.



The European Union showed that the initial value of the consumer confidence index in May was negative 17.4, which was worse than the negative 16.8 expected by the market, while the previous value was negative 17.5.



The Census and Statistics Department showed that the overall consumer price rose by 2.1% YoY in April, which was higher than the corresponding increase of 1.7% in March, and the market expected it to be 2%.

DISCLAIMER: This document is provided to you for your information and discussion only. It is not a solicitation or an offer to buy and sell any security or other financial product. Any information including facts, opinions or quotations, may be condensed or summarized and is expressed as of the date of writing. The information may change without notice and PC Financial (SG) Pte Ltd is under no obligation to ensure that such updates are brought to your attention.